MONTANA STATE AUDITOR

John Morrison State Auditor



Commissioner of Insurance Commissioner of Securities

TO: Motor Club Service Company

FROM: Steve Matthews, Chief Examiner

RE: Motor Club License Renewal

DATE: November 15, 2005

Pursuant to Section 61-12-305, MCA, the annual renewal fee of \$100 for Motor Club license continuation is due annually on January 1. Please forward your renewal submission, along with the \$100 fee to my attention postmarked on or before January 1, 2006.

Renewal items to be submitted must include the following:

- 1. Renewal form:
- Copies of new or amended motor club membership agreements, certified copies of amendments to articles of incorporation, and biographical affidavits for all new officers of the company;
- 3. \$100 fee:
- 4. Proof that the deposit requirement of \$25,000 is satisfied, as required by Section 61-12-304, MCA. Deposits required under this section may be in the form of cash or a bond payable to the state of Montana in the sum of \$25,000. All motor clubs that have a bond in lieu of the deposit requirement must provide evidence of bond coverage by submission of a certificate verifying that the bond is in full force and effect (commonly referred to as a continuation certificate). Such continuation certificate must be submitted even if your motor club's bond is a continuous type bond. Motor club authority will be revoked if bonds are not in full force and effect.
- 5. An internally generated balance sheet and income statement as of December 31, 2005, certified by a club officer, submitted no later than February 1, 2006 (Section 61-12-307, MCA); and
- 6. The department encourages all motor clubs to submit audited financial statements by June 1, 2006.

Motor club licenses are continuous in form; therefore, new licenses will <u>not</u> be reissued upon our receipt of your renewal fee and documentation. Failure to supply the above-requested items by the stated deadline will result in revocation of your motor club's Montana certificate of authority.

Please call the Department at (406) 444-2040 if you have any questions.

STATE OF MONTANA OFFICE OF THE INSURANCE COMMISSIONER

840 Helena Avenue, Helena, MT 59601

RENEWAL OF MOTOR CLUB SERVICE COMPANY LICENSE

To the INSURANCE COMMISSIONER OF THE STATE OF MONTANA:

The undersigned hereby applies for a renewal of its certificate of authority to act as a motor club pursuant to Title 61, Chapter 12, Part 3 of the Montana Code Annotated:

(Name of Motor Club Service Company) (DBA, if applicable) (Mailing Address)			
		(Phone)	(F.E.I.N.)
		(Contact Person)	(Direct Phone Number)
Check No, in the amount of \$100 is he renewal of our certificate of authority.	ereto attached in payment of the fee for		
Attached hereto, <u>if applicable</u> , are copies of new agreements, certified copies of amendments to a affidavits for all new officers of the company.			
The undersigned officer understands that the corconditioned upon the holder hereof now and here Montana laws and lawful requirements as long a and applicable.	eafter being in full compliance with all		
(Signature of Officer)	(Date)		
(Printed Name of Officer)	(Title of Officer)		